



Protection Solutions

Tata AIA Life Insurance

## Maha Raksha Supreme

Non Linked, Non Participating, Individual  
Life Insurance, Pure Risk Premium Product



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We all want to ensure that our loved ones are never short in terms of financial resources to live the life of their dreams. We all want & need to make sure that come what may, the standard of living of our loved ones is never compromised. We also want to ensure that the burden of our debts & loans does not become a burden for them & their happiness.

For all of the above to happen, we need to ensure that the income for our family is protected. And the best way to do that is through a "Pure Term" insurance plan. Tata AIA Life Insurance Maha Raksha Supreme is that solution that provides this required financial protection to your family.

Tata AIA Life Insurance Maha Raksha Supreme, a Non Linked, Non Participating, Individual Life Insurance Pure Risk Premium Product, offers you a wide range of choices to fulfill your family's specific needs of financial protection.

### Key Highlights

- Life Cover up to Age 85 or option for Whole Life coverage (till age 100 years)
- Inbuilt Payout Accelerator Benefit that advances 50% of Basic Sum Assured in event of a Terminal Illness diagnosis
- Increase in cover at future milestone events in your life with Life Stage Plus Option, without the hassles of fresh medical underwriting
- Pay only once, for a limited period or throughout the policy term
- Option to enhance protection through Rider
- Discounted rates for female lives and standard premium rates for non-smokers
- Tax benefits as per applicable tax laws

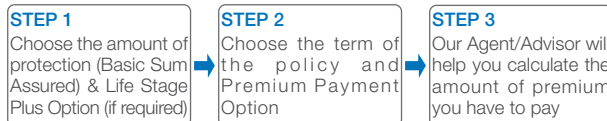
### Eligibility Criteria

Plan Options	Parameters		
Minimum Entry Age	18 Years		
Maximum entry age	70 years for Single Pay, Regular Pay and Limited Pay 5		
	65 years for Limited Pay 10, 12		
	45 years for Pay to Age 60		
Maturity Age		<b>Minimum</b>	<b>Maximum</b>
	Non Whole Life	28	85
	Whole Life	100	100
Basic Sum Assured	Min: ₹ 5,000,000 & Max: No Limit Subject to Underwriting Sum Assured should be in multiples of ₹ 5,00,000		

	Premium Paying Term (PPT)	Min Policy Term	Max Policy Term	
			Non whole life	Whole Life
Policy Term/ Premium Payment Term	Single pay	10	50	Not Applicable
	Regular Pay	10	50	Not Applicable
	Limited Pay 5	10	Up to age 85	100 – age at entry
	Limited Pay 10	15		
	Limited Pay 12	15		
Limited Pay to Age 60	55	Not Applicable	Not Applicable	
Premium payment Modes in Regular/Limited Pay	Annual/Semi Annual/Quarterly/Monthly			

Any reference to age is as on last birthday

### How does your Plan work?



**Step 1:** Choose the amount of cover you need. This would be your Basic Sum Assured which can be taken in multiples of ₹ 500,000 subject to minimum Basic Sum Assured of ₹ 50,00,000.

An event of a Marriage or a Child Birth brings added responsibilities for you, which would demand higher life cover and more financial security to take care of unforeseen contingencies; therefore we offer you the option to increase the cover at significant stages in your life. This novel flexibility of the plan is known as Life Stage Plus Option<sup>1</sup>.

You need to opt for this feature at inception, which would enable you to avail Additional Sum Assured within the same policy without having to go through fresh medical underwriting. Minimum Additional Sum Assured that can be availed under this option is 10% of the Basic Sum Assured and Maximum Additional Sum Assured is 50% of Basic Sum Assured, subject to a maximum of ₹ 50 lacs.



## Inbuilt Payout Accelerator Benefit<sup>1</sup>

This Plan also offers you an inbuilt Payout Accelerator Benefit which accelerates the death benefit payable in case you are terminally ill wherein chances of survival are not greater than 6 months. 50% of your chosen Basic Sum Assured is paid out to you on diagnosis and death benefit as mentioned in this brochure will be paid to your nominee in case of death within policy term, provided the policy is in force.

<sup>1</sup>For complete details on terms & conditions, please refer the policy contract

**Step 2:** As per your convenience, you can choose the policy term and premium payment option.

You have the flexibility to pay premiums as single pay, limited or regular pay as per your choice and plan options. In limited/regular pay option, you can choose to pay premium as Annual, Semi Annual, Quarterly and Monthly, where Annual premium is multiplied by loading factors of 0.51 for Semi Annual, 0.26 for Quarterly, and 0.0883 for monthly modes.

Electronic Clearing Services (ECS) or Standing Instructions is Preferable for Monthly modes.

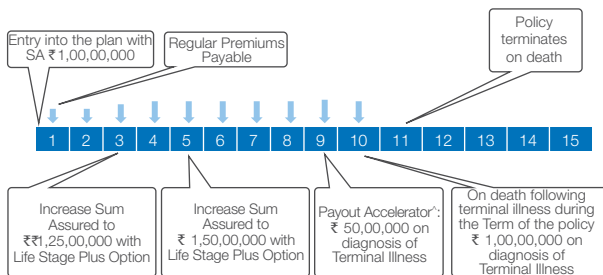
Electronic Clearing Services (ECS) or Standing Instructions is Preferable for Monthly modes.

**Step 3:** Our Advisor will help you to calculate the amount of premium based on your choices.

## Sample Illustrations with Life Stage Plus Option

Ms. Radha is 30 years old non smoker healthy female and takes Tata AIA Life Insurance Maha Raksha Supreme plan for Sum Assured of ₹ 1,00,00,000 for 15 years. The premium is ₹ 8,100 p.a; at inception she opts for Life Stage Plus Option with no extra cost.

So Radha can increase her cover in the future without undergoing fresh medicals by a maximum of ₹ 50,00,000 during the term of the policy. Note that when Radha exercises this option; her future premiums will be based on the increased cover, age and outstanding policy term at that time.



<sup>\*</sup>Payout Accelerator benefit is not available on Additional Sum Assured availed through Life Stage Plus Option.

The premium mentioned is exclusive of applicable taxes, cesses and levies

## Death Benefit

Upon death of the insured during the term of the policy, provided the policy is in force, the death benefit payable to the Nominee will be the Sum Assured on death along with Additional Sum Assured under Life Stage Plus Option, if any less Payout Accelerator Benefit already paid, if any:

**“Sum Assured on death” shall be defined as the highest of the following for Regular and Limited Pay:**

- Basic Sum Assured
- 10 times the Annualized Premium
- 105% of the Total Premiums Paid up to the date of death

**“Sum Assured on death” shall be defined as the highest of the following for Single Pay:**

- Basic Sum Assured
- 125% of the Single Premium

The Policy will terminate upon death of the insured and no other benefit under the policy shall be payable.

“Annualized Premium” shall be the premium amount payable in a year chosen by the Policyholder, excluding the taxes, rider premiums underwriting extra premiums and loading for modal premiums, if any.

“Total Premiums Paid ” means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

## Maturity Benefit

There is no Maturity Benefit in this plan.

## Indicative Premium Rates

Sample annual premium rates for Non-Smoker, Male, Standard Life

Age	Basic Sum Assured in (₹)	Policy Term	Regular Pay in (₹)	Single Pay in (₹)
35	50,00,000	30	7,900	1,18,650
35	1,00,00,000	30	13,800	2,32,300
40	50,00,000	20	9,800	1,08,200
40	1,00,00,000	20	17,600	2,11,400

Premium rates are exclusive of applicable taxes, duties, surcharge, cesses or levies which will be entirely borne/ paid by the Policyholder, in addition to the payment of such Premium or interest. Tata AIA Life shall have the right to claim, deduct, adjust and recover the amount of any applicable tax or imposition, levied by any statutory or administrative body, from the benefits payable under the Policy.

Kindly refer the Benefit Illustration for the exact premium.

## Special Premium Rates

A healthy lifestyle should be rewarded and we offer special rates for non-smokers. Additionally preferential rates are offered to female lives.

## High Cover Discount

Following is the high cover discount available in your plan for Regular Pay / Single Pay;

Basic Sum Assured Size in ₹	Regular Pay	Single Pay
50,00,000 to 99,99,999	No discount	No discount
1,00,00,000 and above	0.2 Per 1000 Basic Sum Assured	0.5 Per 1000 Basic Sum Assured

For Limited Pay, high cover discounts are built in the premium rates.

## Additional Benefits:

### Flexibility of Additional Coverage:

You have further flexibility to customize your product by adding the following optional rider. The rider can be attached only at the policy inception.

Tata AIA Life Insurance Accidental Death and Dismemberment Long Scale) (ADDL) Rider (UIN: 110B028V03) This rider ensures protection of your family by paying your nominee an amount equal to the rider sum assured in case of an accidental death. In case of severe dismemberment like loss of limbs or bodily functions or severe burns due to an accident, it will pay a percentage of the rider sum assured as per the ADDL benefit chart. The benefits will be doubled in case of certain accidental death or dismemberments.

For more details on the features, benefits, conditions, premiums and exclusions under this rider please refer to the Rider Brochure or contact our Insurance Advisor or visit our nearest branch office.

## Other Features

### Plan Conversion Option

Not allowed under this plan.

### Increase / Decrease in Basic Sum Assured

Increase / Decrease in Basic Sum Assured is not allowed.

### Grace Period

A Grace Period of fifteen days for monthly mode and thirty days for all other modes, from the due date will be allowed for payment of each subsequent Premium. The Policy will remain in force during the period. If any Premium remains unpaid at the end of its Grace Period, the Policy shall lapse from the due date of the first unpaid premium.

### Revival

The policy may be revived, at the Company's absolute discretion, within five years from the date of lapse, subject to: (i) Policyholder's written application for revival; (ii) production of Insured's current health certificate and other evidence of insurability, satisfactory to the Company, (iii) payment of all overdue Premiums with interest.

Any revival shall only cover insured event which occurs after the revival date.

The applicable interest rate for revival is determined using the SBI (State Bank of India) [or any other public sector undertaking bank] deposit rate for '1 year to less than 2 years', plus 2% and will be reviewed semi-annually. The current interest rate on revival from 1st October 2019 is 8.50% simple p.a. (i.e. SBI interest rate of 6.50% + 2%).

### Free Look Period

If you are not satisfied with the terms & conditions/ features of the policy, you have the right to cancel the Policy by providing written notice to the Company stating reasons/ objections and receive a refund of all premiums paid without interest after

deducting a) Proportionate risk premium for the period on cover, b) Stamp duty and medical examination costs which have been incurred for issuing the Policy. Such notice must be signed by you and received directly by the Company within 15 days after you receive the Policy Document. The said period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode which includes solicitation through any means of communication other than in person.

### Surrender Benefit

There is no surrender benefit in this plan for Regular pay option.

For Single Pay/Limited pay option, you can surrender your policy any time during the policy term and the surrender benefit payable (if any) is as follows.

- The Surrender Value for Single Pay Option = 75% \* (Policy Term less Policy duration in complete years)/Policy Term \* Single Premium
- For Limited premium payment policies (including premium payment terms 5/10/12 years and "Pay To Age 60"): Surrender Value = Surrender Value Factor \* Annualised Premium.

For Surrender Value factors, please refer the Policy Document on our website: [www.tataaia.com](http://www.tataaia.com)

### Reduced Paid-Up Benefit:

Reduced Paid-up Benefit is not available under this product

### Policy Loan

There is no Policy Loan available in this plan.

### Tax Benefits<sup>3</sup>

<sup>3</sup>Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Income Tax laws are subject to change from time to time. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefit available to you.

### Assignment

Assignment allowed as per provisions of Section 38 of the Insurance Act 1938 as amended from time to time.

### Nomination

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

### Terms & Conditions<sup>#</sup>

#### Life Stage Plus Option

This benefit gives an option to increase the life cover, over and above the Basic Sum Assured.

The Additional Sum Assured should be availed within 1 year of the date of marriage or child birth / Legal Adoption (limited to two children). It can be availed by submitting written request to the company with valid proof of marriage or child birth / Legal Adoption and is exercisable only on policy anniversary. Request

for such enhanced coverage should be received at least 30 days in advance of the policy anniversary and cannot be availed after age 50 years. This option is not available during last 10 Policy years.

**The documents required in case of any of the 'lifestyle events' are as follows:**

- Marriage of the Insured – Marriage certificate
- Child Birth – Birth certificate
- Legal adoption of a child – Adoption deed

Additional premium will be based on the attained age of the insured and the outstanding policy term at the time of exercising this option and will be calculated with reference to the same premium table used to calculate the premium for the initial basic sum assured. Large sum assured discount shall be applicable to additional sum assured.

You can use the facility 3 times within the policy term. If Payout Accelerator Benefit is paid, this benefit cannot be availed.

This option is irrevocable.

### **Payout Accelerator Benefit**

On payment of this benefit, the Death Benefit under the policy is automatically reduced by the amount paid under this benefit. You will continue to pay the original premiums as and when due under the policy, even after terminal illness claim is admitted.

This Benefit will commence after 2 years of continuous cover since inception date. If the Death doesn't occur within the six month period, the death benefit as mentioned in this brochure will be paid on actual death, if occurred within the policy term, provided the policy is in force. Additional Sum Assured opted under Life Stage Plus Option will not be considered for inbuilt Payout Accelerator Benefit.

**“Terminal Illness” means an irreversible terminal medical condition of the Insured:**

- i. the signs or symptoms of which first occur or commence after 2 years of continuous cover under this Policy or endorsement; as the case may be
- ii. for which the diagnosis is supported by evidence of the advanced stage of the medical condition such as clinical, radiological & laboratory evidence; and
- iii. that is expected to result in death of the insured within 6 months of diagnosis, and is certified to be so by two physicians or registered medical practitioners specializing in treatment of such illness and approved by the company, at least one year before the expiry date of the policy.

### **Exclusion**

In case of death due to suicide within 12 months from the date of commencement of risk under the Policy or from the date of revival of the Policy, as applicable, the nominee or beneficiary of the Policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the Policy is in force.

\*For Complete details on terms & conditions, please refer policy contract

### **(Prohibition of Rebates) Section 41 - of the Insurance Act, 1938 as amended from time to time.**

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### **Insurance Act, 1938, Section 45**

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time.

### **About Tata AIA Life**

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons and AIA Group Limited (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 18 markets in Asia Pacific. Tata Sons holds a majority stake (51 per cent) in the company and AIA holds 49 per cent through an AIA International Limited. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

### **Disclaimer**

- The Brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the Policy Contract.

- This Product Brochure should be read along with Benefit Illustration
- This product is underwritten by Tata AIA Life Insurance Company Ltd.
- Insurance cover is available under this product.
- In case of non-standard lives, extra premiums will be charged as per our underwriting guidelines.
- Rider is not mandatory and is available for a nominal extra cost. For more details on benefits, premiums and exclusions under the Rider, please contact Tata AIA Life's Insurance Advisor/ branch.
- This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance.
- Buying a Life Insurance Policy is a long-term commitment. An early termination of the Policy usually involves high costs and the Surrender Value payable may be less than all the Premiums Paid.

**BEWARE OF  
SPURIOUS/  
FRAUD PHONE  
CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



**Tata AIA Life Insurance Company Limited** (IRDAI Regn. No.110)

CIN: U66010MH2000PLC128403. **Registered & Corporate Office:** 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Trade logo displayed above belongs to Tata Sons Ltd and AIA Group Ltd. and is used by Tata AIA Life Insurance Company Ltd under a license. For any information including cancellation, claims and complaints, please contact our Insurance Advisor / Intermediary or visit Tata AIA Life's nearest branch office or call **1-860-266-9966** (local charges apply) or write to us at **customercare@tataaia.com**. Visit us at: **www.tataaia.com** or SMS '**LIFE**' to **58888**.

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